

Western School Corporation

Russiaville, IN 46979

January 19, 2016

Minutes of the Board of Finance Meeting held on January 19, 2016 at 6:00 p.m.

Members Present: J. Conrad Maugans, Donna Shepherd, Scott Gaskins, Harry Kenworthy, Mike Koloszar and Don Wells

Members Absent: Linda Singer

Others Present: Randy McCracken, Abby Rodgers, Heather Hendrich, Pam Carter, Lissa Stranahan, Craig Shearer, Rick Davis, Tracy Horrell, Katie Sundheimer and Steve Arthur

**Item #1 – Opening of the Meeting**

Mr. Maugans called the meeting to order at 6:17 p.m.

**Item #2 – Approval of the Agenda**

Mrs. Shepherd made a motion to approve the agenda as presented. Mr. Kenworthy seconded the motion which passed 6-0.

**Item #3 – Opportunity for Public Comment**

There were no comments from the public.

**Item #4 – Election of President and Secretary**

Mr. Kenworthy made a motion to elect the same officers as the school board; Mr. Maugans as President and Mrs. Shepherd as Secretary. Mr. Koloszar seconded the motion which passed 6-0.

**Items #5-6 – Designation of the Depositories for the Safe Keeping of Corporation Funds, Review the Overall Investment Policy**

Mr. Gaskins made a motion to approve First Bank of Berne to be Western's depository bank. Mrs. Shepherd seconded the motion which passed 6-0.

The Board reviewed the overall investment policy.

**Item #7 – Adjournment**

The meeting was adjourned at 6:21 p.m.

